



70TH (LXX) DPCG MEETING MINUTES

Date: Thursday, 11th December, 2018

Time: 9:00 -12:00 am

Venue: MINECOFIN (Ground Floor) Conference Room

Development Partners Coordination Group

1. Remarks by Chair and Co-Chairs

The Chair of the DPCG and PS/ST of MINECOFIN began by thanking the participants for honoring the invitation and welcomed members attending for the first time. The Chair also noted that it was the last DPCG meeting of the calendar year and thanked DPs for their financial commitments and disbursements made during the first half of the Financial Year.

The Co-Chair Mr. Fode Ndiaye, the UN Resident Coordinator noted the results of the Household Survey (EICV 5) where poverty and inequality went down slightly. The co-chair also wished the members well in the next year 2019. Mr Ndiaye welcomed the Long Term Saving Scheme presentation which is in line with the financing of the NST.

2. Approval of the draft minutes of the previous DPCG

The minutes of the 70th DPCG meeting were approved without any amendments.

3. Presentation on the Long Term Savings Scheme

The Director General of the Financial Sector Department at MINECOFIN, Mr Eric Rwigamba delivered a presentation on the recently approved LTSS. The presentation revealed that only 6% workers save (covered by RSSB) The remaining 5.4 million non-salaried workers are excluded. It was also explained that savings 10% of GNI which is minimal compared to other countries.

A legal framework was set and the LTSS was established. The LTSS relies on voluntary contributions from users. A saving account for each user is created and linked to their national ID number. This facility is available to all Rwandans and people living in Rwanda.

The Director General explained that contribution amounts depends on capacity. To encourage people to save, government has offered incentives such as matching contributions. The LTSS is governed by a Ministerial Committee and administered by the Rwanda Social Security Board.

In addition, the Director General explained that private sector aggregators are on board and ready to support such as telecommunication companies who will facilitate mobile money transfers. Diaspora through credit and debit cards will also be able to save through the LTSS. To date 32,000 users are registered.

4. Update on the Rwanda Aid Policy

The Division Manager of External Finance, Mr Ronald Nkusi delivered a presentation on the process of Updating the Rwanda Aid Policy which was adopted in 2006. Mr Nkusi explained that consultants were contracted and carried out consultations with Development Partners, Government of Rwanda representatives and the CSOs

A draft of the new ‘ Development Cooperation Policy’ was shared ahead of the meeting with members for inputs. The document is pending approval from management and cabinet.

The revision of the policy among other things is informed by the Paris deceleration on aid effectiveness, Rwanda graduating from HIPIC, new norms such as the Busan principles on aid effectiveness among others, as explained by Mr Nkusi. The focus of the new policy will be in results, inclusive development and partnerships as well as transparency and mutual accountability.

5. DPR 2019

The draft DPR Agenda was shared with participants ahead of the meeting for their inputs and comments. It was agreed that comments on the agenda will be submitted through the chairs before the February 2019 retreat.

6. Closing

With no AOB, the Chair brought the meeting to a close and thanked participants for their feedback and inputs during the meeting. The chair thanked DPs for their cooperation over the course of the calendar year and ended by wishing all members and their families a happy festive season and a prosperous 2019